

FINANCING LONG TERM CARE SERVICES

Type of Service	Estimated Cost	Payment Sources
In The Community:		
Skilled Nursing Visits (R.N.)	\$85 - \$120/hour (private)	Medicare, Medicaid, HMO's, LTCI, State Home Care, Private Pay
Home Health Aid	\$18 - \$30/hour (private)	Medicare, Medicaid, HMO's, LTCI, State Home Care, Private Pay
Homemaker Services / Companion Services	\$18 - \$26/hour	State Home Care, LTCI, Private Pay
Chore Services	\$23 - \$70/hour	State Home Care, Private Pay
Home Delivered Meals	\$1.75 - \$3 donation/meal	Private Pay
Live-In Aid (24 hour care)	\$170 - \$280/day	Private Pay, LTCI
Respite Care (in-home)	\$17 - \$26/hour	State Home Care, LTCI, Private Pay
Adult Day Health	\$55 - \$110/day	Medicaid, State Home Care, VA, LTCI, Private Pay
Care Management	\$120 - \$150/hour	Private Pay, LTCI
Money Management	\$50 - \$75/hour	Private Pay, State Home Care
Personal Emergency Response System	\$39 - \$50 installation \$35 - \$75 monthly fee	Private Pay, Medicaid, LTCI
Mental Health Services	\$50 - \$175/hour	Medicare, Medicaid, HMO's, Private Pay
Housing options:		
Congregate Housing	30% of monthly income	Private Pay, Federal / State Subsidies
Elderly Housing Units	30% of monthly income	Federal / State Subsidies
Assisted Living Facilities	\$3500 - \$7100/month+	Private Pay, LTCI, Group Adult Foster Care, Some Low-Income Subsidies
Continuing Care Retirement Communities (CCRC's)	\$219,000 - \$900,000 entry fee \$2,800 - \$7,100 monthly fee	Private Pay
Rest Homes	\$90 - \$190/day	Private Pay / Medicaid
Skilled Nursing Facilities	\$310 - \$375/day	Medicare or HMO's (up to 100 days), Medicaid, LTCI, Private Pay

LTCI: Long Term Care Insurance

HMO: Health Maintenance Organization

State Home Care: Network of state funded Home Care Corporations across Massachusetts