

FINANCING LONG TERM CARE SERVICES

| Type of Service | Estimated Cost | Payment Sources |
|--|--|---|
| In the Community | | |
| Skilled Nursing Visits (R.N.) | \$100 - \$175/hour (private) | Medicare, Medicaid, HMOs, LTCI, State Home Care, Private Pay |
| Home Health Aide | \$26 - \$40/hour (private) | Medicare, Medicaid, HMOs, LTCI, State Home Care, Private Pay |
| Homemaker Services/ Companion Services | \$20 - \$35/hour (private) \$24 - \$35/hour (non agency) | State Home Care, LTCI, Private Pay |
| Chore Services | \$28 - \$70/hour | State Home Care, Private Pay |
| Home Delivered Meals | \$1.75 - \$3.50 donation/meal | Private Pay |
| Live-In Aide (24-hour care) | \$280 - \$350/day (private) | Private Pay, LTCI |
| Community Initiated Membership Model | \$390 - \$1,000/year | Private Pay |
| Adult Day Health | \$65 - \$110/day | Medicaid, State Home Care, VA, LTCI, Private Pay |
| Geriatric Care Management | \$130 - \$225/hour | Private Pay, LTCI |
| Bill Paying Service | \$65 - \$75/hour | Private Pay, State Home Care |
| Personal Emergency Response System | \$39 - \$50 one time only fee \$28 - \$75 basic monthly fee | Private Pay, Medicaid, LTCI |
| Mental Health Services | \$125 - \$250/hour | Medicare, Medicaid, HMOs, Private Pay |
| Housing Options | | |
| Congregate Housing | 30% of monthly income | Private Pay, Federal/State Subsidies |
| Independent Senior Subsidized Housing | 30% of monthly income | Federal/State Subsidies |
| Assisted Living Facility | \$4,800 - \$9,000/month + | Private Pay, LTCI, Group Adult Foster Care, Some Low-Income Subsidies, VA |
| Assisted Living Facility Dementia Unit | \$7,000 - \$12,000/month + | Private Pay, LTCI, Group Adult Foster Care, Some Low-Income Subsidies, VA |
| Continuing Care Retirement Community (CCRC) | \$350,000 - \$1,250,000 (entry fee) \$2,860 - \$7,800/month + | Private Pay |
| Rest Home | \$93 - \$190/day | Private Pay/Medicaid/EAEDC |
| Skilled Nursing Facility | \$425 - \$600/day | Medicare or HMOs (up to 100 days), Medicaid, VA, LTCI, Private Pay |

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LTCI: Long Term Care Insurance

HMO: Health Maintenance Organization

State Home Care: Network of state funded Home Care Corporations across Massachusetts

VA: Veterans Administration

your  Elder experts

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